URA BUDGET FY24

Adopted: August 8, 2023

	AREA 4 MEM	AREA 5 EOS	AREA 6 BRYDEN	AREA 7 DOWNTOWN
REVENUES				
Bond Proceeds	$ -	$ -	$ -	$ -
Tax Receipts	**410,000**	**620,000**	**460,000**	**100,000**
Interest	2,500	2,500	4,000	500
City of Lewiston	-	-	-	-
Total Revenues	**$ 412,500**	**$ 622,500**	**$ 464,000**	**$ 100,500**
EXPENSES				
Project Costs		$ 125,000	$ 600,000	$ -
Bond Costs	-	-	-	-
Interest	-	54,366	-	-
Principle	-	94,584	-	-
Professional Services (1)	11,000	11,000	11,000	11,000
Publications/misc	200	200	200	200
Total Expenses	**$ 11,200**	**$ 285,150**	**$ 611,200**	**$ 11,200**
Subtotal: Revenues Less Expenses	**$ 401,300**	**$ 337,350**	**$ (147,200)**	**$ 89,300**
FUND BALANCE BEGINNING OF YEAR	**$ 553,050**	**$ 1,308,383**	**$ 736,867**	**$ 84,831**
PLUS TOTAL REVENUES	412,500	622,500	464,000	100,500
LESS TOTAL EXPENSES	11,200	285,150	611,200	11,200
FUND BALANCE END OF YEAR	**$ 954,350**	**$ 1,645,733**	**$ 589,667**	**$ 174,131**
Debt Service Reserve		$ 628,519		
Projected Available Fund Balance	**$ 954,350**	**$ 1,017,214**	**$ 589,667**	**$ 174,131**

(1) Audit, Insurance, Legal, RAI Dues, Director Services, Bond Trustee

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